**GUESS PAPER**

**Class : XI**

**Subject – Accountancy**

**Time:- 3 hr M.M 100**

**General instructions:**

1. This question paper contains Two **parts A& B .**
2. All parts of questions should be attempted at one place.
3. All questions are compulsory.
4. Every Question Mark indicates each against.
5. Show working clearly.

**PART-A**

1. What are the two basis of Accounting? **(1)**
2. Which system of accounting is more widely used? **(1)**
3. Define Voucher? **(1)**
4. What is a Cash Transaction? **(1)**
5. What are the three classes of Accounting? **(1)**
6. What are two sides of Accounts is called? **(1)**
7. What is a Journal? **(1)**
8. What do you understand by the term casting? **(1)**
9. What is an opening eatery? **(1)**
10. For what purpose is a Journal Proper used?  **(1)**
11. Open a ‘T’ Shape cash Account. Put the following transactions on the proper side and balance the accounts- **(3)**

Rs.

**(i)** Mohan started business with cash 40,000

**(ii)** Purchase goods 20,000

**(iii)** Sold goods 24,000

**(iv)** Paid Rent 400

**(v)** Paid salaries 600

**(vi)** Drew for personal use 1,000

1. What are the advantages of Accounting? **(3)**
2. Explain any three the following? **(3)**

**i)** Going Concern Concept **ii)** Matching Concept **iii)** Dual aspect Concept iv) Cost Concept

**14.** A firm bought a Machinery for Rs. 1,80,000 on 1st April, 2010 and Rs. 20,000 spent on its installation .

Its like was estimated to be 5 years. Its estimated scrape value at the end of the period was Rs. 10,000. Find out the amount of annual depreciation and state of depreciation? **(4)**

**PART-B**

1. Rectify the following Errors- **(6)**
   1. Machinery purchased for Rs. 25,000 was passed through the invoice book.
   2. Sales to Vinod worth Rs. 143 posted to his account as Rs. 134.
   3. Sales book carried forward Rs. 41 less on page 1 and Rs. 43 more on page 2.
   4. Repair of building for Rs. 2,900 was debited to the building account.
   5. Preeti was paid cash Rs. 2,800 but Jyoti was debited by Rs. 2,000.
   6. The Sales book has been totaled Rs. 1,000 Short.
2. What do you mean by Suspense Account? When it is opened? **(3)**
3. What is a contra entry? How is it recorded? Give two examples of a contra entry? **(4)**
4. A book-keeper extracted the following Trial Balance as on 31st March,2012. **(6)**

|  |  |  |
| --- | --- | --- |
| **Heads of Accounts** | **Dr. Balance(Rs.)** | **Cr. Balance(Rs.)** |
| Furniture  Capital  Debtors  Stock(1st April-2011)  Creditors  Trade expenses  Sales  Wages  Stock(31st March-2012)  Machinery  Purchases  Wife’s loan to the firm  Discount allowed  Drawings  Motor van | 20,000  2,00,000  1,04,000  50,000  30,000  98,000  6,25,000  50,000  60,000 | 2,00,000  80,000  8,58,000  50,000  4,000  45,000 |
| **Total** | **12,37,000** | **12,37,000** |

1. Mr. Aditya Started business as on 1st April, 2012 with a capital of Rs. 1,50,000 during the year, the following transaction took place. **(6)**

Rs.

1. Furniture purchased for cash 20,000
2. Purchased goods from Mahesh 25,000
3. Sold goods (Costing Rs. 10,000) to Mohan for cash 14,000
4. Additional capital introduced 20,000
5. Commission received in advance 2,000
6. Paid to creditor (Mahesh) Rs. 22,500 in full settlement.
7. Sold goods (Costing Rs. 15,000) for Rs. 18,000 out of which Rs. 5,000 received in cash.
8. Depreciation on furniture @ 10%.
9. On 1st April,2012 the following were ledgers balance of M/s Hanuman Prasad & Co.

Cash in hand Rs. 300; Cash at bank Rs. 7,000; B/P Rs. 1,000; Zahir (Dr.) Rs. 800; Stock Rs. 4,000; Gobind (Cr.) Rs. 2,000; Sharma (Dr.) Rs. 1,500; Ramlal (Cr.) Rs. 900; Capital Rs. 9,700.

Transactions during the month were. **(12)**

2012 Rs.

April-2 Bought goods of Gobind 900

April-3 Sold goods to Sharma 1,000

April-5 Bought goods from Ramlal 1,200

April-8 Sold goods to Zahir 500

April-15 Paid Gobind by Cheque 1,500

April-18 Received From Sharma by Cheque 2,000

Allowed him discount 50

April-20 Sold goods to Sharma 800

April-22 Paid Rent by cheque 150

April-25 Sold goods to Zahir 1,000

April-30 Paid salaries in cash 300

1. Makes the ledgers of Zahir, Ramlal and Sharma from Q-20. **(4)**
2. Prepare the Cash Book from the following transactions of M/s Arihant for the month of April-2012.**(6)**

|  |  |  |
| --- | --- | --- |
| **Date** | **Particulars** | **Rs.** |
| April-1  April-4  April-5  April-7  April-9  April-10  April-13  April-16  April-18  April-20  April-25  April-27  April-29  April-30  April-30 | Cash in hand  Cash at bank  Wages paid  Cash sales  Purchase goods from Rahul for Rs. 12,250 paid by cheque in full settlement  Purchased furniture for cash  Cash paid to Rohit  Discount Received  Cash sales  Bank charged interest on overdraft  Deposited into bank  Paid Telephone bill by Cheque  Sold goods for Rs. 23,500 to Vikash and received cheque in full settlement (deposited same day)  Paid Rent  Drew cash for personal use  Paid salary  Interest collected by bank. | 14,000  13,200  1,000  15,000  10,000  5,000  100  4,500  500  7,000  600  800  1,000  2,000  2,500 |

1. Prepare a sales book from the following transactions open a ledgers account too. **(6)**

April-1 Sold to M/s Gupta Furniture House, Delhi

120 Chairs @Rs. 550 per chair.

40 Tables @ Rs.750 per Table.

Less 5% Trade Discount, Freight Rs. 250 and V.A.T @ 10%

April-10 Sold to M/s Abhinav & Sons, Amritsar

150 Desks @ Rs. 225 per Desk.

160 Chairs @ Rs. 250 per Chair.

Less 5% Trade Discount, Freight Rs. 500 and V.A.T @ 10%

April-15 Sold to M/s Ideal Furniture House, Patiala

1 Sofa Sets @ Rs. 7,500 Per Sofa.

5 Almirahs @ Rs. 1,000 Per Almirah.

25 Office Table @ Rs. 1,200 Per Table.

Less 5% Trade Discount, Freight Rs. 1,000 and V.A.T 10%

1. Green Ltd. Purchased a Machinery on 1st May, 2005 for Rs. 60,000. On 1st July, 2006 it Purchased another machine for Rs. 20,000.

On 31st March, 2007 it sold off the first Machine purchased in 2005 for Rs. 38,500 and on the same date purchased a new Machinery for Rs. 50,000. Depreciation is provided at 20% p.a. on the original cost each year. Accounts are closed each year on 31st December. Show the Machinery Accounts for three years. **(8)**

Or

From the following Transactions of a Concern, prepare the Machine Accounts for the year ended 31st December, 2010.

1st January Purchased a second-hand Machine for Rs. 4,00,000

1st January Spent Rs. 1,00,000 on repairs for making its serviceable.

30th June Purchased additional New machinery for Rs. 2,00,000

30th September Repairs and renewal of Machinery Rs. 30,000

31 December Depreciate the Machinery @ 10% p.a.

1. On 31st March, 2010 pass book of Shri Radha Raman Shows a debit of Rs. 10,000. From the following, prepare a bank reconciliation statement. **(8)**
2. Cheques amounting to Rs. 8,000 drawn on 25th March, 2010 of which cheques of Rs. 5,000 were enchased on 2nd April, 2010.
3. Cheques paid into the bank for collection Rs. 5,000 but cheques of Rs. 2,200 could only by collection in March, 2010.
4. Bank charges Rs. 25 and dividend of Rs. 350 on investments collected by the bank could not be shown in the cash book.
5. A bill of R. 10,000 was retired by the bank under rebate of Rs. 150 but the full amount was credited in the cash book.
6. A bill for Rs. 1,000 is drawn by Amir on Garib and acceptance by the later payable at the New Bank of India. Show what entries should be passed in the books of Amir under each of the following circumstances. **(8)**
7. If Amir retired the bill till the due date and then related it on maturity.
8. If Amir discounted it with his bankers for Rs. 950.
9. If Amir endorsed it to his creditor Naseeb in full settlement of his debt Rs. 1,050.
10. If Amir sent it to his bankers for collection.

also give the necessary entries in each of the cases of the bill is Dishonored